TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL MEMORANDUM



HB 187 – SB 135

February 16, 2010

SUMMARY OF AMENDMENT (013828): Deletes the language of the original bill. Authorizes development district boards to borrow funds needed to construct a building for their own use. Boards are already authorized to construct a building for their own use.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENT:

Unchanged from the original fiscal note.

Assumption applied to amendment:

• According to the Comptroller, development district boards are already authorized to construct a building. This legislation codifies that the board may borrow funds to construct this building. This legislation will not have a fiscal impact on state or local government.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

/kmc